

Is A New Home On Your Gift Registry?



The FHA Gift Registry Program (known as the Bridal Registry Account Initiative) allows you to use gift funds toward a down payment. With this special program, friends and family can now give you something you really want – **money toward your first home.**

The sooner you open your Gift Registry Account, the quicker funds can accumulate. Here's how:

Open An Account – An interest-bearing, FDIC-insured, savings account in any state or federally approved financial institution.

Spread The Word – Explain how the Gift Registry Program works to friends and family.

Keep Written Records/Deposit Verification – You must provide a register with the names of all donors and the dollar amount they deposited into your Gift Registry Account as well as bank statements verifying deposits.

Free Choice – You may also use other documented funds for a down payment with FHA financing.

Benefits of an FHA Loan - Low down payment, low closing costs, monthly payments comparable to rent, easier credit requirements and co-signer(s) allowed.

Change In Plans? Simply withdraw the money and use it any way you wish.



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