

WASHINGTON COUNTY Neighborhood Stabilization Program

This is the program where the county brings in the 3.5% down for you, making it a 100% loan. The property has to be bank owned. Here is the link for the income limits:

<http://www.co.washington.or.us/CommunityDevelopment/HomeBuyer/upload/Income-Guidelines-for-NSP.pdf>.

For this program, here is how to apply:

Due to the limited availability of funds and the need to commit all NSP funds by Sept. 19, 2010, NSP funds to homebuyers will be made on a first come, first serve basis.

To begin the process in accessing these funds for a soft second mortgage, please first download, review, complete, sign and submit the attached NSP Homebuyer Loan Application and NSP Homebuyer Program Financial Records Disclosure, which enables the Office of Community Development a right or access to financial records held by the financial institution in connection with the consideration or administration of the Washington County Neighborhood Stabilization Program. These forms are to be submitted to the Office of Community Development, Attn: Ben Sturtz, NSP Coordinator at (503) 846-2882.

[NSP Homebuyer Loan Application](#)
[Financial Records Disclosure](#)

For more details, the website is:

<http://www.co.washington.or.us/CommunityDevelopment/HomeBuyer/index.cfm>